

Great Bricett Parish Council - Earmarked reserves for 2016-17

	<u>Estimated requirement</u>	<u>Proposed annual amount to build up reserves</u>	<u>Fund per budget - 2015-16</u>		<u>Proposed earmarked reserves 2016-17</u>
Half Precept (2016-17 £9500)	£4,750.00	£0.00	£4,000.00	Earmarked within general fund - at least 50% of precept but recommended between 50-150% of precept	£4,750.00
Election Fund (opt 1)	£1,230.00	£0.00	£1,230.00	Earmarked within reserve fund as Contingency for contested election (casual vacancy) £1,140. Plus uncontested election £87.50.	£1,230.00
Footway Fund	£0.00	£0.00	£3,000.00	Earmarked in reserve fund towards the cost of the new footway along The Street in the future.	£0.00
Referendum grant	£0.00	£0.00	£1,046.42	Referendum Grant to make up difference after changes to Band D properties. 2016-17 last year of grant.	£0.00
Defibrillator	£0.00	£100.00	£0.00	Now have two fully funded units - per annum amount to cover batteries & pads	£2,000.00
Signage	£700.00	£150.00	£0.00	Earmark £150 per annum to build up funds for 5 year plan	£150.00
Street Light Fund	£2,000.00	£200.00	£0.00	To build fund for second street light in The Street	£2,000.00
Staffing reserve	£1,326.00	£300.00	£0.00	Contingency being built up to cover potential staff sickness cost - 6 mths pay.	£300.00
Village Hall major works	£20,000.00	£1,000.00	£0.00	Earmark £1000 per annum to build up funds to cover any future major structural repairs - roof, kitchen, accoustics, lighting, sound	£2,000.00
Cesspit	£10,000.00	£1,000.00	£0.00	To build fund for replacement cesspit if not repaired through insurance claim	£3,000.00
Drain improvement programme	£10,000.00	£0.00	£0.00	Earmark £ per annum to build up funds for 5 year plan	£0.00
New car parking	£25,000.00	£0.00	£0.00	Earmark £ per annum to build up funds for 5 year plan	£0.00
Total required reserves	£70,256.00	£2,750.00	£9,276.42		£15,430.00